

FINAL LIEN RELEASE PERTAINING TO LABOR AND/OR MATERIALS

Subcontractor/Supplier ("Claimant"): _____

Owner/Address: CWD Austin Properties, Ltd.
7000 Bee Caves Road, Suite 300
Austin, Texas 78746

Property: 3507 & 3509 Cherry Lane
Austin, Texas 78703
Legal: Lot 11-12, Block 8
Walsh Place & 10 ft. of Adjacent Alley

Claimant makes the following representations and agreements:

1. Claimant furnished labor and/or materials in connection with the construction of improvements to the Property. All such labor and/or materials are in conformance with all requirements under any contract with any contractor/subcontractor. All materials, if any, provided by Claimant are either incorporated into the improvements constructed on the Property or are stored on the Property.

2. Claimant acknowledges payment in full of all monies or other consideration owing to Claimant as a result of the labor and/or materials provided by Claimant.

3. Claimant hereby releases (1) all liens (whether contractual, statutory or constitutional), and claims to liens, which the Claimant may have on or affecting the Property as a result of the labor and/or materials furnished by Claimant; (2) all claims against Denison Development, Inc., Owner, any lender and/or any party through whom Claimant may have provided labor and/or materials; and (3) any claim to retainage funds pursuant to TEX. PROP. CODE ANN. §53.101.

By: _____
Name: _____
Title: _____
Address: _____

STATE OF TEXAS §
§
COUNTY OF _____ §

This instrument was acknowledged before me on _____, 2002, by _____,
_____ of _____, a Texas _____, on behalf of said
_____.

Notary Public, State of Texas